

Explanation of variances 2023/24 – pro forma

Name of smaller authority: LOWER SLAUGHTER PARISH COUNCIL

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%    Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	51,052	54,484					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,150	6,950	200	2.88%	NO	NO		
3 Total Other Receipts	3,967	9,090	-5,123	56.36%	YES	NO		Exceptional sources of income in 2022-23 included a contribution by GCC to a flood options study and an associated VAT claim
4 Staff Costs	2,709	2,220	489	22.03%	YES	NO	Explanation not required, difference less than £500	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	5,461	17,252	-11,791	68.35%	YES	NO		Extraordinary payment funded out of reserves and grants of £8500 for a consultant to undertake the Flood Mitigation Options study.
7 Balances Carried Forward	53,999	51,052	2,947	5.77%	NO	NO		
8 Total Cash and Short Term Investments	53,999	51,052	2,947	5.77%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	14,938	14,938	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		