

Explanation of variances – pro forma

Name of smaller authority: **GLO142 Lower Slaughter Parish Council**

County area (local councils and): **Bourton Vale**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	51,283	66,809				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,700	5,800	100	1.75%	NO		
3 Total Other Receipts	20,991	337	-20,654	98.39%	YES		In 2019/20 an exceptional payment of £20,000.00 was received from a film production company for the location filming of a major period drama. The budgeted income for 2020/21 was set at a more typical value of £500.00.
4 Staff Costs	1,869	4,010	2,141	114.55%	YES		In 2019/20 the services of Parish Clerk were undertaken for a large part of the year by a Consultant as opposed to an employed Parish Clerk and activities were minimised as far as we could. For 2020/21 a permanent Parish Clerk was in situ, and a significant level of additional hours were required as the Parish Council were involved as a significant party in a Planning Appeal conducted by the Planning Inspectorate. The Clerk Salary budgeted for 2020/2021 was £3,600.00. NB: the basis of reporting of Staff Costs for 2019/20 and 2020/21 has been consistent so no restating of amounts is required.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,296	7,693	-1,603	17.24%	YES		In 2019/20 and exceptional cost of £3,360.00 was incurred following the removal of materials that had been dumped along the southern edge of the village allotment. The budgeted value for 2020/21 was £7,000.00 but ZOOM subscription and COVID-19 signage were unexpected costs for the Parish Council.
7 Balances Carried Forward	66,809	61,243			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See Overleaf.
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,811	14,459	648	4.69%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable