

Explanation of variances – pro forma

Name of smaller authority: **GLO142 Lower Slaughter Parish Council**

FY 2021/22

County area (local councils and): **Bourton Vale**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	66,809	61,243				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,800	6,600	800	13.79%	NO		
3 Total Other Receipts	337	1,661	1,324	392.88%	YES		Value is in line with 2021/22 Budget. Value in previous period (2020/21) was lower than expected due to delayed reclaim of VAT and lower than anticipated filming contributions due to by COVID 19 pandemic
4 Staff Costs	4,010	2,835	-1,175	29.30%	YES		Value is in line with 2021/22 Budget. Staff costs in previous period (2020/21) were higher than anticipated due to the significant workload of the Parish Clerk in the preparation for and participation in a Planning Appeal associated with the refusal to permit the development of Europe's largest Electric Vehicle Charging Station in an Area of Outstanding Natural Beauty.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,693	12,185	4,492	58.39%	YES		Underlying routine payments for 2021/22 were actually lower than budgeted yet in line with variance limits. Additional payments were "extraordinary" payments funded out of the Village Project Reserves including a comprehensive topographical survey of the river bed, a contribution to the replacement of a boundary fence for the Cricket Club and other community projects.
7 Balances Carried Forward	61,243	54,484			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See Overleaf.
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	14,459	14,628	169	1.17%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		