

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve for Weir and River maintenance	10,000		
Reserve for improved enforcement of the Traffic Restriction Order (TRO)	10,000		
		<u>20000</u>	
General reserve	31283		
		<u>31283</u>	
Total reserves (must agree to Box 7)			<u><u>51283</u></u>

Note to External Auditor

It is planned, by council resolution, to increase both of these earmarked reserves to £20,000 at the next Council Meeting.